# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# FORM 8-K

# CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 11, 2024

# **Markforged Holding Corporation**

(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation)

001-39453 (Commission File Number) 92-3037714 (I.R.S. Employer Identification No.)

60 Tower Road
Waltham, MA
(Address of Principal Executive Offices)

02451 (Zip Code)

(866) 496-1805 (Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, If Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the

follo	owing provisions (see General Instruction A.2. below):		
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)		
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)		
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2 (b))		
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))		
Secu	urities registered pursuant to Section 12(b) of the Act:		
	Title of Each Class:	Trading Symbol:	Name of Each Exchange on Which Registered:
Common Stock, \$0.0001 par value per share		MKFG	New York Stock Exchange
Redeemable Warrants, each whole warrant		MKFG.WS	New York Stock Exchange
exercisable for one share of Common Stock, \$0.0001			
	par value		

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company ⊠

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

# Item 8.01. Other Events.

On April 11, 2024, the jury in a patent infringement case in the United States District Court of the District of Delaware returned a verdict against MarkForged, Inc., a wholly-owned subsidiary of Markforged Holding Corporation (together with MarkForged, Inc., "we," "our" or "us") in the amount of \$17.34 million. As previously disclosed, in July 2021, Continuous Composites Inc. ("Continuous Composites"), a company based out of Idaho, filed a patent-infringement lawsuit against us. The jury found one of the two patent claims Continuous Composites asserted at trial against us to be invalid and not infringed. However, the jury found that we had infringed the other patent claim and awarded monetary damages. While we cannot predict what additional action Continuous Composites may take, it is possible that they may seek additional relief through post-trial motions for royalty payments on future revenue, which could materially impact our business and operations. We strongly disagree with this verdict and intend to seek to overturn the verdict in post-trial motions with the District Court. We are exploring all available options, including seeking to overturn the verdict and any resulting judgment through the appeals process.

While we are currently assessing the verdict's impact on our business, given our strong balance sheet, effective cost controls and new, innovative product line, we remain focused and excited about the future of the company and our ability to continue to drive the adoption of additive manufacturing on the factory floor.

On April 12, 2024, the Company issued a press release announcing the verdict. A copy of the press release is furnished as Exhibit 99.1.

## Forward-Looking Statements

This report contains forward-looking statements that involve risks and uncertainties, including statements regarding our expectations concerning any impact to our business, balance sheet and cost structure; any potential post-trial motions and appeal; our disagreement with the verdict; and our intention to challenge the judgment. The forward-looking statements contained in this report are subject to risks and uncertainties, which may cause the actual outcomes or results to vary from those indicated by the forward-looking statements. These risks and uncertainties include any adverse outcomes of any motions or appeals against us, and other risks and uncertainties, including those more fully described in our latest Annual Report on Form 10-K for the year ended December 31, 2023, and other factors detailed from time to time in our filings with the SEC. We undertake no obligation to revise or update publicly any forward-looking statements.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Press Release issued by the registrant on April 12, 2024, furnished herewith.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

# **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# MARKFORGED HOLDING CORPORATION

Date: April 12, 2024 By: /s/ Assaf Zipori

Assaf Zipori Chief Financial Officer

# Markforged Announces Jury Verdict in Patent Case

WALTHAM, Mass. – Markforged Holding Corporation (NYSE: MKFG) (the "Company"), the company strengthening manufacturing resiliency by enabling industrial production at the point of need, today announced that on April 11, 2024, the jury in the U.S. District Court for the District of Delaware reached a verdict in the Company's ongoing patent lawsuit with Continuous Composites Inc. ("Continuous Composites").

The jury returned a verdict against Markforged, Inc., a wholly-owned subsidiary of the Company, in the amount of \$17.34 million. As previously disclosed, in July 2021, Continuous Composites, a company based out of Idaho, filed a patent-infringement lawsuit against the Company. The jury found one of the two patent claims Continuous Composites asserted at trial against the Company to be invalid and not infringed. However, the jury found that the Company had infringed the other patent claim and awarded monetary damages. While the Company cannot predict what additional action Continuous Composites may take, it is possible that they may seek additional relief through post-trial motions for royalty payments on future revenue, which could materially impact the Company's business and operations.

The Company strongly disagrees with this verdict and intends to seek to overturn the verdict in post-trial motions with the District Court. The Company is exploring all available options, including seeking to overturn the verdict and any resulting judgment through the appeals process.

While the Company is currently assessing the verdict's impact on its business, given its strong balance sheet, effective cost controls and new, innovative product line, the Company remains focused and excited about the future of the Company and its ability to continue to drive the adoption of additive manufacturing on the factory floor.

#### Special Note Regarding Forward-Looking Statements

This press release contains forward-looking statements that are based on beliefs and assumptions and on information currently available. In some cases, you can identify forward-looking statements by the following words: "may," "will," "could," "would," "should," "expect," "intend," "plan," "strategy," "anticipate," "believe," "estimate," "predict," "project," "potential," "continue," "ongoing," "opportunity" or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. These statements involve risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements to be materially different from the information expressed or implied by these forward-looking statements. Although Markforged believes that it has a reasonable basis for each forward-looking statement contained in this press release, Markforged cautions you that these statements are based on a combination of facts and factors currently known by it and its projections of the future, about which it cannot be certain. Forward-looking statements in this press release include, but are not limited to, statements regarding the Company's expectations concerning any impact to the Company's business, balance sheet and cost structure; any potential post-trial motions and appeal; the Company's disagreement with the verdict; and the Company's intention to challenge the judgment. The forward-looking statements contained in this report are subject to risks and uncertainties, which may cause the actual outcomes or results to vary from those indicated by the forward-looking statements. These risks and uncertainties include any adverse outcomes of any motions or appeals against us, and other risks and uncertainties, including those more fully described in the Company's latest Annual Report on Form 10-K for the year ended December 31, 2023, and other factors detailed from time to time in the Company's filings with the SEC. The Company undertakes no obligation

# About Markforged

Markforged (NYSE:MKFG) is enabling more resilient and flexible supply chains by bringing industrial 3D printing right to the factory floor. Our additive manufacturing platform The Digital Forge allows manufacturers to create strong, accurate parts in both metal and advanced composites. With over 10,000 customers in 70+ countries, we're bringing on-demand industrial production to the point of need. We are headquartered in Waltham, Mass where we design the hardware, software and advanced materials that makes The Digital Forge reliable and easy to use. To learn more, visit www.markforged.com.

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